NGE Nova Green Energy

NOVA Green Energy Sub-Fund 1
NOVA Green Energy Sub-Fund 2



Investment Growth Share Sub-Fund 1 as at 30 June 2026 issued in:	EUR: 0,1110	CZK: 0,9791
Investment Growth Share Sub-Fund 2 as at 30 September 2026 issued in:	EUR: 0,1514	CZK: 1,3360

KEY INFORMATION ABOUT THE FUND

70 GWh
Annual electricity production

51 000 tonnes
Annual reduction in CO_2

19 000 households
Annual electricity supply

13 million EUR
Annual sales

86 million EUR
Assets under Management

PERFORMANCE OF THE SUB-FUND 1*

NAV in EUR:	**56,710 mil. EUR***
NAV in CZK:	**1,375 mld. CZK***
Last month return:	**0,00 %***
12 months return:	**2,21 %***
YTD return:	**0,73 %***

* All figures include capital and dividend yield.
With effect from 31.08.2023, due to the suspension of the issuance and redemption of investment shares and the liquidation process of Subfund 1, the frequency of publication of the value of investment shares (NAV) will be once every six months, always on the last day of the calendar year. The exact rules and deadlines for publishing the value of investment shares are determined by the statute of the NOVA Green Energy sub-funds – sub-fund1, which is available in the Mandatory published information section. We continue to publish NAV values related to Subfund 2 on a monthly basis.

PERFORMANCE OF THE SUB-FUND 2*

NAV in EUR:	**38,133 mil. EUR ***
NAV in CZK:	**931,975 mil. CZK***
Last month return:	**0,46 %***
12 months return:	**4,34 %***
YTD return:	**3,27 %***

*All figures include capital and dividend yield.

PHOTOVOLTAIC POWER PLANTS IN THE PROPERTY OF THE SUB-FUND 2

Photovoltaic power plants CZ:	**5,2 MW_p**
Photovoltaic power plants SK:	**13,4 MW_p**
Photovoltaic power plants HU:	**42,7 MW_p**
Total:	**61,3 MW_p**

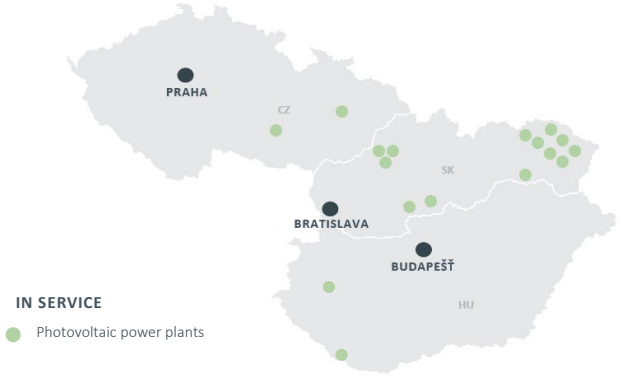
MANAGEMENT COMMENTARY

Sub-fund 2 reported a monthly performance of 0.46% for September 2026. The operational results of the power plants remain very strong. Photovoltaic power generation in September was slightly above expectations, and for the first nine months of this year, it exceeded planned figures by approximately 2%.

Following the end of the peak solar season, extensive repairs and maintenance of individual components are underway at our Slovak power plants. The goal is to ensure their long-term operational reliability and technical lifespan at least until the end of the guaranteed feed-in tariff period. These investments have already been factored into previously prepared financial plans, and according to preliminary estimates, their actual costs should not exceed the budgeted amounts. This primarily involves replacing damaged panels, inverters, switchboards, and cabling. At one of the plants, we also addressed a more extensive case of vandalism, which resulted in damage to several dozen panels. The damaged panels were successfully replaced within a few days, and the incident is currently being processed with the insurance company.

Over the past few months, we have also achieved further significant progress in negotiations regarding the future structure of Sub-fund 2, enabling us to continue paying out advances on the liquidation balance to shareholders of Sub-fund 1. Following June's record payout of CZK 220 million, the fifth major advance was distributed at the end of September, this time amounting to CZK 215 million. The total volume of advances paid out to date has thus reached approximately CZK 800 million, representing roughly 60% of Sub-fund 1's net asset value. Continuing payouts to investors remains one of our top priorities for the upcoming period.

ASSET MAP OF THE NOVA GREEN ENERGY SUB-FUND 2



Appreciation of the initial investment of CZK 1 million in the years 2014-2025

PERFORMANCE OF THE SUB- FUND 1

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
7,71 %	8,25 %	5,36 %	6,04 %	6,36 %	6,26 %	-5,97 %	4,62 %	5,38 %	-24,82 %	-7,67 %	3,96 %

PERFORMANCE OF THE SUB- FUND 2

2022	2023	2024	2025
3,58 %	-0,91 %	-9,34 %	6,31 %

*After the deduction of the management fee, ** The performance of the fund NOVA Green Energy, SICAV, a.s. before "Side-pocket".

DISCLAIMER: The investment is intended exclusively for persons meeting the definition of a qualified investor according to Section 272 of Act No. 240/2013 Coll., on investment companies and investment funds, as currently applicable. In the case of an investment between EUR 40,000 to EUR 125,000, the fund manager assesses of the investment. The return on the investment is not guaranteed. Detailed information shall be found in the Statute of the Fund available at the registered office of the manager.